

## The Jersey Shore's newest building is this ultraluxe apartment complex and hotel (PHOTOS)



iStar

## By Joe Atmonavage | NJ Advance Media

As a multibillion-dollar investment into Asbury Park continues, the developer behind the revitalization of the iconic Jersey Shore town announced its latest project: a 17-story, 130-unit luxury apartment building atop a boutique hotel.

Dubbed the <u>Asbury Ocean Club</u>, <u>iStar</u>, the developer behind a 10-year redevelopment plan of over one-mile along Asbury Park's waterfront, described the units as "sun-drenched apartments with ocean views, wraparound terraces, and an ultra-luxe design that is unlike anything along the Jersey coast."

One-bedroom units start at \$897,000.



The building will be move-in ready by the summer of 2019, an iStar spokeswoman said Wednesday.

"With Asbury Ocean Club, we're striking a beautiful balance that's true to oceanfront living – luxurious without being pretentious, relaxed yet chic - the elegance of timeless materials in a modern and contemporary setting," Anda Andrei, iStar's creative lead and design director in Asbury Park, said in a release. "It's different from anything in the region, the building feels like it belongs on this beach."



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The development will have one-, two- and three-bedroom units that each will have floor-to-ceiling windows and wraparound terraces overlooking the ocean.

"We took on a beach house vernacular that's open, light and airy, and we kept materials simple— concrete and glass with wood accents," Gary Handel, principal of Handel Architects, said in the release. "Balconies extend out to accentuate the horizontal quality of the views. We then added a gentle curvature to the building to reflect the shoreline."



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Two-bedroom units start at just over \$1 million and a three-bedroom starts at \$1.6 million.

The building will also have two penthouses that have a larger living space than the other units and include rooftop terraces with an outdoor kitchen, according to the release.

The penthouses are listed for \$6 million, according to Bloomberg.



Each unit's kitchen will have high-end appliances and white lacquered-custom Italian cabinetry, according to the release, and there are "wide-plank, bleached white oak" hardwood floors throughout.



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Located above a 54-room hotel, the apartments will share an indoor-outdoor space on the fourth floor (for both residents and guests), which includes a pool overlooking the ocean, a full-service bar and grill, and an outdoor lounge with a fireplace.



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A view from the pool deck on the fourth floor.



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Pictured is the lobby.

The building will also have a variety of luxury amenities, including a 12-seat movie theater, a yoga room, a spa with an on-call masseuse, a dog wash, a library and a game room.



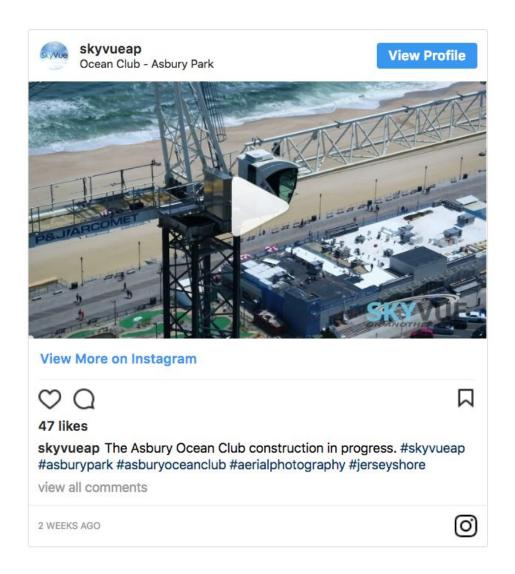
Kevin Mazur/Getty Images

The announcement of the Asbury Ocean Club is just the latest of iStar's ongoing development in Asbury Park. So far, according to the release, the development company has acquired 35 acres in Asbury Park and poured more than \$300 million into their efforts at this stage.

Those projects include: the rehabilitation of Asbury Lanes, an iconic bowling and music venue, the aforementioned Asbury Hotel, and the Monroe, a 34-unit luxury condominium building.

Legendary Jersey Shore rockstar Brice Springsteen performed at the "grand reopening" of Asbury Lanes last month.

"We didn't know if we'd see Asbury come back or not in our lifetime, so it's been a joy watching what's been happening over the last 10, 15 and 20 years, and a shoutout to all the people that were here when nobody else was," Springsteen said at the venue.



Correction: A previous version of this article said the apartments were located above the Asbury Hotel. The Asbury Hotel is located on 5th Street in Asbury Park.